

CORAL SANDS RESORT
2017 BUDGET

Operating Revenues

Member Maintenance Fees	\$387,612
Bonus Week Fees	\$22,000
Phone Charge	\$1,600
Rental	\$74,320
Other Income	\$6,500
Total Operating Revenue	\$492,032

Utility Expense

Electricity (net of use charges)	\$5,000
Propane	\$1,440
Garbage Fees	\$1,000
Telephone and Internet	\$23,500
Water	\$21,000
Television	\$6,528
Total Utilities	\$58,468

Contracts, Travel and Activities

Exterminating	\$1,364
Resort Activities	\$5,000
Travel for Management Reviews	\$4,200
Gas/Oil/Transportation	\$2,000
Locks & Security	\$1,575
Total Leases & Contracts	\$14,139

Housekeeping Expenses

Cleaning Supplies	\$2,850
Soaps/Other Room Supplies	\$5,100
Laundry Service	\$38,500
Kitchen Supplies	\$2,250
Total Housekeeping	\$48,700

Maintenance Expense

Equipment Repair	\$1,200
A/C Servicing	\$2,500
Building Maintenance	\$24,000
Capital Items	\$46,900
Furniture/Equipment/Linen	\$7,500
Yard and Pool Maintenance	\$9,488
Total Maintenance	\$91,588

Salaries & Wages

Administrative	\$69,492
Housekeeping	\$33,575
Maintenance	\$22,186
Security	\$20,552
Workers Comp Insurance	\$600
Employee Bonus	\$800
Pension Expense	\$2,650
Total Salaries & Wages	\$149,855

Administration Expenses

Management Fee	\$41,771
Accounting Fees	\$6,000
Building Insurance	\$42,500
Advertising	\$1,200
Computer Expenses	\$500
Printing & Reproduction	\$750
Promotional Material	\$250
Postage	\$1,750
Office Supplies	\$1,650
Storage	\$2,561
Hotel License Renewal	\$4,200
Legal Fees	\$5,000
Government Fees	\$1,500
Annual Hotel Inspection Costs	\$1,700
Credit Card Service Charge	\$3,000
Bank Service Charge	\$1,850
Operating Deficit Reduction	\$12,500
Miscellaneous	\$600
Total Administration	\$129,282

Total Operating Expenses **\$492,032**

Net Operating Income (Loss) **\$0**

2017 Maintenance Fee	\$993
-----------------------------	--------------